



## **PRESIDENT'S REPORT**

*Annual Stockholders Meeting June 28, 2019*

Good Morning.

2018 was milestone year for Sta. Lucia Land Inc. as we continually exceeded our performance expectations.

Our record breaking year in terms of our financial performance registered an all time high of P 4.03 Billion in gross revenues resulting in a net income of P 1.06 Million, a 30% increase compared to that of 2018. We have continued to managed our balance sheet well, as total assets increased by 16%, from P 29.8 Billion to a record high of P 34.7 Billion.

Our business strategy in the next 3 to 5 years is focused on Growth through strategic landbanking, expansion, continuous nationwide real estate development and of course, taking care of our customers and our people.

As the country continues to expand with a 6.2% GDP in year 2018, SLI also continues to contribute to that growth. Last year, we aggressively increased our strategic landbank through acquisitions and entering into joint venture agreements in the following areas:

1. Quezon City
2. Pasig City
3. Baguio City
4. Dagupan City
5. Pangasinan
6. Bulacan
7. Cavite
8. Laguna
9. Batangas
10. Rizal
11. Puerto Princessa, Palawan
12. Iloilo
13. Cebu
14. Silay City
15. General Santos City
16. Davao

Also, the new Sta. Lucia Business Center, our first venture into office leasing, slated to be completed soon will contribute to the rental income portfolio.

Last October 8, 2018, A. P. A. C. Magazine in the United Kingdom announced the 2018 Philippines Business Awards Winners. Sta. Lucia Land Inc. was awarded as the Best Real Estate Development Company in 2018. This is another testament to the continuing Service, Leadership and Integrity of the company in providing excellence service to its stakeholders.

We would like to thank our Board and our management team who are committed to provide quality real estate community developments to our clients and to our stakeholders.

Thank you.

**MR. EXEQUIEL D. ROBLES**  
President