



THE PRESIDENT'S REPORT

Annual Stockholders Meeting 17 June 2022

Good morning to our stockholders, Sta. Lucia Land Inc. board of directors & officers, and special VIP guests.

For year 2021, gross revenues was at a record Php 8.370 Billion resulting in a new high net income of Php 2.840 Billion, an increase of 24% and 66% respectively compared to that of 2020. Our balance sheet continued to expand as total assets increased by 14%, from Php 45.786 Billion to Php 51.993 Billion.

According to a recent report by property advisor Colliers International Philippines, residential developers are encouraged to continue their landbanking initiatives within and outside Metro Manila.

SLI has continued to grow and strengthen its foundation in select provinces through continuous landbanking where the Company has had proven and continued success, including new pioneer areas. Land acquisition and joint venture agreements were approved by the board of directors in the following areas:

1. General Trias (Cavite)
2. Bacoor (Cavite)
3. Biñan (Laguna)
4. Calamba (Laguna)
5. Mabitac (Laguna)
6. Bauan (Batangas)
7. Nasugbu (Batangas)
8. Sto. Tomas (Batangas)
9. Tanauan (Batangas)
10. Lipa (Batangas)
11. Taytay (Rizal)
12. Tanay (Rizal)
13. Pililla (Rizal)
14. Baras (Rizal)
15. Antipolo (Rizal)
16. Plaridel (Bulacan)
17. San Jose Del Monte (Bulacan)
18. Mangaldan (Pangasinan)
19. Lapu-Lapu (Cebu)
20. Sta. Barbara (Iloilo)

- 21. Kidapawan (Cotabato)
- 22. Sta. Cruz (Davao Del Sur)
- 23. Digos (Davao Del Sur)

The organization has also expanded its commercial property portfolio adjacent to our residential communities across the nation. The company continually seeks to unlock the values of these developed properties, serve the needs of the community and maximize its recurring revenues base.

In terms of seals of excellence, your Company was recognized as one of the High Growth Companies in the Asia-Pacific last April 2021 being ranked as Top 288 among the best companies in the region. This award was given by the prestigious Financial Times and Nikkei Asia and is another testament to our commitment to Service, Leadership and Integrity as our core values.

We were looking forward to recovery and together we have achieved that. As our foundation remains strong, we will continue to build on the next level of success and performance to better serve our loyal customers.

Thank you to our Board, our management team and partners, who have been with us as we continue to provide quality real estate community developments to our clients.

Thank you.

MR. EXEQUIEL D. ROBLES
President