



THE PRESIDENT'S REPORT

Annual Stockholders Meeting 16 June 2023

Good morning to our stockholders, Sta. Lucia Land Inc. board of directors & officers, and special VIP guests.

We are excited to report that Sta. Lucia Land Inc. (SLI) registered gross revenues ₱ 9.882 Billion resulting in a new high net income of ₱ 3.433 Billion, an increase of 18% and 21% respectively compared to that of 2021. Our balance sheet continues to expand as total assets increased by 11% to a record ₱ 57.410 Billion.

The company expects to continue this growth momentum, through our landbanking initiatives within and outside Metro Manila. For year 2022, SLI has continued to grow and strengthen its foundation in emerging growth provinces through continuous consolidation where the Company has had proven and continued success, including new pioneer areas. Land acquisition and joint venture agreements totaling 505.48 hectares were approved by the board of directors in the following areas:

1. Novaliches, Quezon City
2. Binan, Laguna
3. Mabitac Laguna
4. Sta. Rosa, Laguna
5. Bauan, Batangas
6. Lian, Batangas
7. Lipa, Batangas
8. Nasugbu, Batangas
9. Baras, Rizal
10. Cainta, Rizal
11. Pililia, Rizal
12. San Mateo, Rizal
13. Tanay, Rizal
14. Taytay, Rizal
15. Plaridel, Bulacan
16. San Jose del Monte, Bulacan
17. Bayambang, Pangasinan
18. Mangaldan, Pangasinan
19. Mexico, Pampanga
20. Talisay City, Negros Occidental
21. Bacolod City

22. Dumangas, Iloilo
23. Tupi, South Cotabato
24. Dapa, Surigao del Norte
25. Del Carmen, Surigao del Norte

We also expanded our commercial properties adjacent to our residential communities with over 137.368 ha across the nation with the goal to increase recurring revenues for the group. In support of this, the Sta. Lucia Group is currently building a mall in Davao. Called the Sta. Lucia Mall Davao which is located across the Davao International Airport, it aims to be a lifestyle mall for surrounding residential communities and a transit area for local and international travellers in the Davao region.

In terms of seals of excellence, your Company was recognized as one of the High Growth Companies in the Asia-Pacific on April 2022 being ranked as Top 288 among the best companies in the region. This award was given by the prestigious Financial Times and Nikkei Asia and is another testament to our commitment to Service, Leadership and Integrity as our core values.

We were looking forward to a full business recovery and together we have achieved that. As our foundation remains strong, we will continue to build on the next level of success and performance to better serve our loyal customers.

Thank you to our visionary board, strategic management team, hard-working employees and partners, who have been with us as we continue to provide quality real estate community developments to our clients.

Thank you.

MR. EXEQUIEL D. ROBLES
President