# STA. LUCIA LAND, INC.

# Contextual Information

Company Details	
Name of Organization	Sta. Lucia Land Inc.("SLI" or the "Corporation")
Location of Headquarters	Penthouse, Building III, Sta. Lucia Mall, Marcos Highway
	corner Imelda Avenue, Cainta, Rizal 1900
Location of Operations	SLI projects are strategically located around the Philippines,
	withprominent projects situated in CALABARZON, Metro
	Manila, Davao Region, Iloilo Region, Central and Eastern
	Visayas, MIMAROPA, Ilocos Region, and CAR.
Report Boundary: Legal entities	This report covers the sustainability activities of SLI,
(e.g. subsidiaries) included in	specifically of its corporate offices and properties directly
this report*	controlled and managed by SLIand its subsidiaries, Sta. Lucia
Duciness Medal including	Homes, Inc. and Santalucia Ventures, Inc.
Business Model, including Primary Activities, Brands,	SLI is a leading Philippine developer of residential communities, with a portfolio consisting of developments
Products, and Services	that include residential, commercial, leisure, and retail
Froducts, and services	assets.
	SLI is focused onestablishing its presence all over the
	country to cater to the needs of its stakeholders by
	expanding its landbanking activitiesand providing state-of-
	the-art horizontal and vertical developments. SLI conducts
	its business through the following main operating
	segments:
	1. Residential Projects, which include horizontal and
	vertical developments;
	2. Commercial Properties; and
	3. Services, such as housing construction and
	marketing services.
	Posently, with the Company's expertupistic approach to
	Recently, with the Company's opportunistic approach to boosting its commercial operations, it has completed an
	office building that was added to its project portfolio. It is
	expected that the full operation of the office building would
	improve its recurring income.
	It envisions developing a self-sustaining community
	targeting domestic and overseas Filipino markets across
	high-end, upper-, middle-income, and affordable segments.
Reporting Period	January to December 2021
Highest Ranking Person	David M. Dela Cruz
responsible for this report	Executive Vice President/Chief Financial Officer/Chief Risk
	Officer

### Materiality Process

Explain how you applied the materiality principle (or the materiality process) in identifying your material topics.

Management attended online workshops for key personnel and consultations with primary stakeholdersand confirmed that sustainability goals have long been part of SLI's business mechanism and mindset.

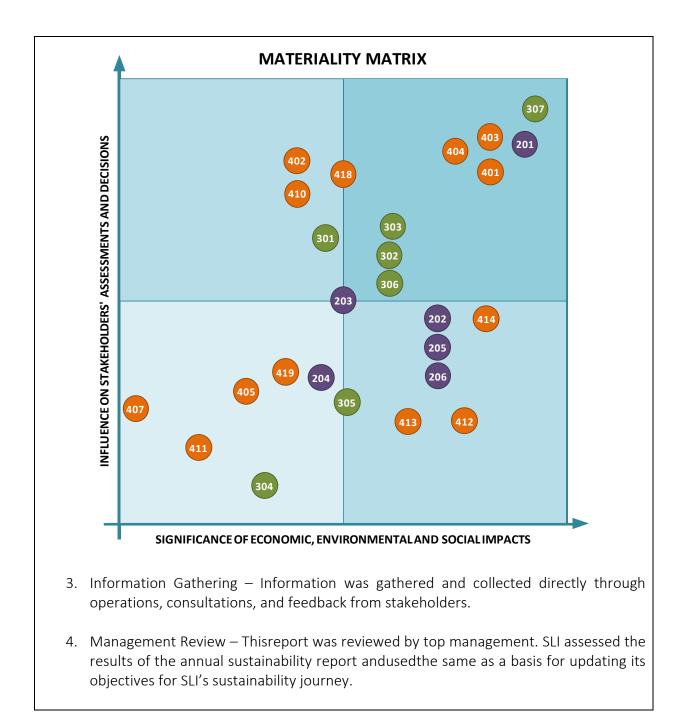
SLI considered a combination of internal and external factors in identifying material topics. These include SLI's overall mission and competitive strategy, and the concerns expressed directly by its stakeholders. This report highlights material topics on the following:

- 1. Economic Economic performance, procurement practices, anti-corruption;
- 2. Environmental Resource Management, ecosystem, and biodiversity;
- 3. Social Employment, occupational health and safety, training and education, local communities.

The process for the assessment of material topicswas conducted following the guidelines of the Global Reporting Initiative ("GRI") Standards:

- 1. Prioritization SLI identified which among its stakeholders have a significant impact on the Corporation. As SLI'sstakeholders play a vital role in its operations, SLI ensures that its stakeholders actively engaged in the achievement of SLI's sustainability goals.
- 2. Materiality Assessment This report covers the activities of SLI, specifically the corporate offices and properties directly controlled and managed by SLI. The operations of each unit weregaugedusing metrics concerning the material topics. The result of the materiality assessment is shown below:
- 401 Employment
- 402 Labor Management/Relation
- 403 Occupational Health and Safety
- 404 Training and Education
- 405 Diversity and Equal Opportunity
- 406 Non-discrimination
- 407 Freedom of Association/Collective Bargaining
- 301 Materials
- 302 Energy
- 303 Water
- 304 Biodiversity
- 305 Emissions
- 306 Effluents and Waste
- 307 Environmental Compliance

- 410 Security Practices
- 411 Rights of Indigenous People
- 412 Human Rights Assessment
- 413 Local Communities
- 414 Supplier Social Assessment
- 418 Customer Privacy
- 419 Socioeconomic Compliance
- 201 Economic Performance
- 202 Market Presence
- 203 Indirect Economic Impact
- 204 Procurement Practices
- 205 Anti-corruption
- 206 Anti-competitive Behavior



# ECONOMIC

Sta. Lucia Land, Inc. is principally engaged in real estate development, both horizontal and vertical, in various locations across the country and is part of the Sta. Lucia Group. The Corporation has built a track record in the area of horizontal residential developments, particularly gated subdivisions, and has expanded into vertical developments, mall operations, housing construction and marketing. The Sta. Lucia Group with over 50 years track record of real estate development, the Corporation has completed over 250 projects and developed over 10,000 hectares of land across more than 70 cities and municipalities across the Philippines.

### **Economic Performance**

Direct Economic Value Generated and Distributed

Disclosure	Amount (in millions)	Units
Direct Economic Value Generated (revenue)	8,371	PhP
Direct Economic Value Distributed:	5,531	PhP
a. Operating Costs	2,325	PhP
b. Employee Wages and Benefits	99	PhP
c. Payments to suppliers, and other operating costs	1,384	PhP
d. Dividends given to stockholders and interest	1,051	PhP
payments to loan providers		
e. Taxes given to the Government	671	PhP
f. Investments to community (e.g. donations, CSR)	1	PhP

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Corporation contributes to the economy by building sustainable community developments, and generating economic activity in the areas in which it operates and for its local suppliers.	Customers, suppliers, communities, employees, shareholders, business partners	In order to ensure that the Corporation will retain its positive impact on the economy and its commitment in building sustainable communities, it continues to establisha strong brand equity by catering todomestic and overseas Filipino markets across high-end, upper middle-income and affordable segments. With its strong track record in the field of real estate development, the

		Corporation will stand firm to its tag line "building dreams" and will continue its legacy topromote the welfare of every Filipino family through development of sustainable communities.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Corporation faces certain risks related to decrease in demand of projects from domestic and OFW markets. The Corporation faces risk related to cancellation of sales as well as substantial decrease in revenues and operating profits as result of slowdown in economic growth in the Philippines.	Customers, suppliers, communities, employees, shareholders, business partners	The management, through its marketing arms has expanded its efforts to promote the Company's projects especially those that are situated in the fringes. The increase in the demand of properties outside Metro Manila boosted sales generation activities forthe Company and as of the period ended, . As overall response, the Corporation continuously monitors the political and economic situations and policies in the relevant jurisdictions to anticipate any effect it may have on the Corporation and its business. The Corporation shall ensure the continuity of the business operations in the event of escalations.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
A significant portion of the demand for the Corporation's products is from Overseas Filipino Workers (OFWs), expatriate Filipinos, and their families.	Customers, suppliers, communities, employees, shareholders, business partners	The Corporation targets developing provincial areas, employees and small- medium business owners to optimize its identification of future acquisitions and landbanking activities.

Climate-related	risks	and	opportunities

Governance	
Disclose the organization's governance arou	ind climate related risks and opportunities
a. Describe the board's oversight of	Under SLI's Manual on Corporate
climate-related risks and opportunities	Governance, the Board oversees that a sound ERM framework is in place to effectively identify, monitor, assess and manage key business risks. Moreover, the Board established a separate Board Risk Oversight Committee, which is responsible for oversight of the ERM framework.
b. Describe management's role in assessing and managing climate-related risks and opportunities	Under SLI's Manual on Corporate Governance, the Chief Audit Executive shall establish a risk-based internal audit plan, including policies and procedures, to determine the priorities of the internal audit activity, consistent with the organization's goals. In addition, the Board has appointeda Chief Risk Officer who shall have the adequate authority, stature and shall be provided with the necessary resources and support to fulfill his responsibilities as the ultimate champion of ERM.
	f climate-related risks and opportunities on the financial planning where such information is
a. Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term	The Corporation faces the risk of natural disasters such as massive floods, fire, typhoons, volcanic eruptions and earthquakes which may directly affect the developments throughout the Philippines. In this regard, the Corporation recognizes opportunities in improving its activities to promote disaster preparedness and prevention, as well as that of the local community.
b. Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning	The Corporation recognizes the financial consequences of climate-related risks whether the same occurs in the design, construction or operational stage of the development. The Corporation considers

c. Describe the resilience of the organization'sstrategy, taking into consideration differentclimate-related scenarios including a 2°C or lower scenario	such risks in planning its strategy and making the necessary adjustments in its annual budget. The Corporation conducts its due diligence before making land acquisitions and finalizing the design for its developments to minimize climate-related risks on its projects. The Corporation also considers the quality of materials used to ensure that its developments withstand extreme weather and/or natural disasters.
Risk Management	
Disclose how the organization identifies, ass a. Describe the organization's processes for identifying and assessing climate- related risks	esses, and manages climate-related risks Under SLI's Manual on Corporate Governance, the Board oversees that a sound ERM framework is in place to effectively identify, monitor, assess and manage key business risks.
b. Describe the organization's processes for managing climate-related risks	The Corporation's Enterprise Risk Management Framework can be accessed at <u>http://stalucialand.com.ph/corporate-</u> <u>governance/enterprise-risk-management/</u> .
c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management	The Corporation's Risk Management Plan is updated to determine whether the risks identified, assessed, quantified and aggregated remain current and are among the key risks priorities. Measures and/ or controls identified to address these key risk priorities are evaluated if still effective in mitigating subject risks. Risk monitoring and reporting activities are reviewed to ensure its effectiveness such that these risks priorities and control activities are optimized and utilized to help management meet its goals and objectives.
Metrics and Targets Disclose the metrics and targets used to as and opportunities where such information is	sess and manage relevant climate-related risks material
a. Disclose the metrics used by the organization to assess climate-related risks andopportunities in line with its strategy and riskmanagement process	As the Corporation's major operations are directly affected by natural calamities, climate-related risk are measured through the following:

	<ul> <li>Delays on project timeline in terms of days.</li> <li>Costs of repairs on assets affected.</li> <li>Costs of maintenance from wear and tear especially on vertical properties.</li> </ul>
b. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	<ul> <li>In managing the exposure in the identified risks, the Corporation are seeing opportunities through: <ul> <li>Continuous trainings on employees especially those engaged in planning and project engineering.</li> <li>Conduct of regular check on properties and maintenance of assets.</li> <li>Continuous assessment of appropriate protocols and proper documentation to track the Corporation's responses on climate-related risks.</li> </ul> </li> </ul>

# Procurement Practices

Proportion of spending on local suppliers

Disclosure	Quantity	Units
Percentage of procurement budget used for significant	100	%
locations of operations that is spent on local suppliers*		

\*Local suppliers are those registered and are operating in the Philippines.

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Corporation has a broad base of local suppliers and is not dependent on one or limited number of suppliers.	Local suppliers	SLI's procurement practices ensure that while value for money is considered, it also generates benefits towards society and the economy while minimizing its impact on the environment.
		Contracts entered into with its suppliers are assessed for corporate governance, financial robustness and attractiveness, innovation

		capacity along with business integrity and ethics. Contracts for services are assessed with regard to working conditions and fair wages. With these, SLI remains assured that economic values, social elements and environmental impacts are taken into account as resources flow in and out of the organization.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
Unethical procurement practices may expose the Corporation to compromised business integrity and ethics.	Local suppliers	The Corporation endeavors to deal honestly and ethically with customers, suppliers, competitors, employees and other stakeholders in all matters. The Corporation also has the following committees to oversee and ensure compliance with the foregoing policy: Corporate Governance Committee and Related Party Transactions Committee.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the opportunity to develop and improve its procurement practices.	Local suppliers	The Corporation endeavors to deal honestly and ethically with customers, suppliers, competitors, employees and other stakeholders in all matters.

Anti- Corruption Training on Anti-corruption Policies and Procedures

Disclosure	Quantity	Units
Percentage of employees to whom the organization's	100	%
anti-corruption policies and procedures have been		
communicated to		
Percentage of business partners to whom the	100	%
organization's anticorruption policies and procedures		
have been communicated to		
Percentage of directors and management that have	100	%
received anticorruption training		
Percentage of employees that have received anti-	100	%
corruption training		

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Directors, management and employees are informed that based on the Code of Business Conduct and Ethics of the Corporation, no director and employee should do anything which might give rise to the impression that he or she has been or might be influenced by a gift or hospitality or other consideration to show bias for or against any person or organization while carrying out official duties. The Board of Directorsand key officers attend annual Corporate Governance trainingsto maintain the principles of good corporate governance.	Employees, Management, Board of Directors	The Corporation views corruption as an undermining factor to fair competition, which hampers innovations and poses legal and reputational consequences. It is a considerable obstacle to economic development as it holds back the development not only of the organization but the community as a whole. With this, the Corporationstrives to be a persistent and responsible organization that drives positive change to the communities in which it operates.The Corporation is committed to fight corruption and to be a catalyst to effectively correct any irregularities it encounters.

What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the business risks involved in decreasing its trainings on anti-corruption.	Employees, Management, Board of Directors	To ensure the mitigation of corruption within the organization, the Corporation increased its awareness of such practices to be able to prevent and detect possible breaches as well as to respond to such cases.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the opportunity to develop and improve its anti- corruption trainings.	Employees, Management, Board of Directors	The Corporation strengthened its Business Ethics and Compliance Programs by promoting enhanced leadershipand consistently reviewing and assessing its policies and controls. The Corporation has also established its Corporate Governance Committee, Board Risk Oversight Committee and Related Party Transactions Committee.

### Incidents on Corruption

Disclosure	Quantity	Units
Number of incidents in which directors were removed or disciplined for corruption	0	#
Number of incidents in which employees were dismissed or disciplined for corruption	0	#
Number of incidents when contracts with business partners were terminated due to incidents of corruption	0	#

What is the impact and	Which stakeholders are	Management Approach
wheredoes it occur? What is	affected?	
the organization's		
involvement in the impact?		

Based on the Code of Business Conduct and Ethics of the Corporation, no director and employee should do anything which might give rise to the impression that he or she has been or might be influenced by a gift or hospitality or other consideration to show bias for or against any person or organization while carrying out official duties.	Employees, Management, Board of Directors	The Corporation strictly implements its Code of Business Conduct and Ethics.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the business risks that will affect the organization due to corruption.	Employees, Management, Board of Directors	To ensure the mitigation of corruption within the organization, the Corporation increased its awareness to such practices to be able to prevent and detect possible breaches as well as to respond to such cases.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the opportunity to ensure that the organization remains without any incident of corruption.	Employees, Management, Board of Directors	The Corporation strengthened its Business Ethics and Compliance Programs by promoting enhanced leadership and consistently reviewing and assessing its policies and controls. The Corporation has also established its Corporate Governance Committee, Board Risk Oversight Committee and Related Party Transactions Committee.

# **ENVIRONMENT**

### **Resource Management**

Energy Consumption within the organization

Disclosure	Quantity	Units
Energy Consumption Electricity	3,601,256	kWh
Energy Consumption Diesel	9,217	GJ
Energy Consumption Gasoline	5,659	GJ
Energy Consumption LPG	N/A	GJ
Energy Consumption Renewable Sources	222	GJ

### Reduction of energy consumption

Disclosure	Quantity	Units
Energy reduction (gasoline)	0	GJ
Energy reduction (LPG)	N/A	GJ
Energy reduction (diesel)	0	GJ
Energy reduction (electricity)	0	kWh

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Energy consumed by SLI primarily comes from electricity for its operations as well as from the residential projects that are still under the Corporation's management. It also uses diesel and gasoline for its Corporation-owned vehicles.	Employees, customers and management	As most of SLI's economic activities directly rely on energy consumption, specifically electricity, it is imperative that efficient energy use is one of its strategies in lowering energy consumption as it results in cost saving benefits and the reduction of its impact on the environment.
		By continuous monitoring and keeping track the consumption of each residential property before turning over to its individual home owners association, the Corporationwould be able compare and assess means on how to efficiently manage electricity

		consumptions by setting standard average metrics.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The amount of energy consumption relates to climate-related risks.	Employees and management	The Corporation had started its initiatives by shifting to the use of renewable energy through solar panels in some parts of its mall operations. And as part of its continuous promotion for the use of renewable energy sources, some of its horizontal developments already includes the installation of solarized street lights.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes opportunities to minimize consumption and shift to renewable energy sources.	Employees and management	The Corporation had started its initiatives by shifting to the use of renewable energy through solar panels in some parts of its mall operations and some of its property developments.

### Water Consumption within the organization

Disclosure	Quantity	Units
Water Consumption	298,385	Cubic meters
Water Withdrawal	Not measured	Cubic meters
Water Recycled and Reused	Not measured	Cubic meters

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Corporation manages	Employees and	The Corporation through Sta.
the water consumption of	management	Lucia Waterworks manages
common areas in its		its water consumption by
developments, mall		regular monitoring and
operations, and head and		documenting of
branch offices.		consumption.

What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the risks in overconsumption of water, which may lead to climate-related risks.	Employees and management	The Corporation, through Sta. Lucia Waterworks has been active in exploring ways to manage the water consumption of the Corporation. Monthly checking is put in place for proper documentation.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
There are opportunities in developing ways to conserve water.	Employees and management	The Corporation, through Sta. Lucia Waterworks has been active in exploring ways to manage the water consumption of the Corporation. Monthly checking is put in place for proper documentation

### Materials used by the organization

Disclosure	Quantity	Units
Materials used by weight or volume		
- Cement	275,805	Bags
- Steel Bars	420,640	Pcs
- Aggregates	1,014,412	Cubic meters
Percentage of recycled input materials used tomanufacture theorganization's primary products and services	Not measured	%

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The construction services of	Local suppliers and/or	The Corporation imposes
the Corporation entail the	contractors	guidelines on its contractors
use of materials.		and suppliers on materials to
		ensure the high standard
In this regard, the		and quality of such
Corporation enters into		materials. The guidelines
contracts with local		include thecareful evaluation
suppliers and/or contractors		of construction materials
for the construction of its		used on project
		developments. This is to

horizontal and vertical	ensure that project
developments.	developmentsuse innovative
	sustainable materials that
	are disaster-resistant and
	can withstand natural
	calamities.

What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the risks in depleting the natural resources used for construction materials.	Local suppliers and/or contractors	The Corporation imposes materials performance targets on its contractors and suppliers and promotes the use of innovative sustainable materials.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes opportunities in improving the materials used in its operations to further its sustainability goals.	Local suppliers and/or contractors	The Corporation imposes materials performance targets on its contractors and suppliers and promotes the use of innovative sustainable materials.

### Ecosystems and biodiversity (whether in upland/watershed or coastal/marine)

Disclosure	Quantity	Units
Operational sites owned, leased, managed in, or adjacent to,	N/A	
protected areas and areas of high biodiversity value outside		
protected areas		
Habitats protected or restored	N/A	На
IUCN Red List species and national conservation list species	N/A	
with habitats in areas affected by operations		

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Corporation factors in	Employees, management,	The Corporation is
the ecosystem and	customers	committed to creating a
biodiversity value of the land		positive impact in the
in making land acquisitions		preservation of biodiversity.
and landscaping for projects.		

		Before SLI acquires land for future developments, it undertakes area evaluations. The Corporation reviews the general condition of the area and takes into consideration the economic condition and its proximity to highly protected areas and areas with high biodiversity value. This is done to mitigate any disruptions for future developments and avoid of any possible violations of governmental and environmental laws and regulations. In this regard, landscaping of its projects includes the use of endemic trees and preservation of free flowing waters in some of its projects.
What are the Risk/s	Which stakeholders are	Management Approach
Identified? The Corporation recognizes that disrupting the ecosystem and protected habitats can lead to the extinction of species and climate-related risks.	affected? Employees, management, customers	In assessing areas for future development, the Corporation performs feasibility studies. The study involves assessment if the benefits exceed the costs. Things that are being considered are the general condition of the land being evaluated; its demographic location; as well as if the
		area is situatednear a high biodiversity value or protected areas.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	biodiversity value or

participating in the	stakeholders ensuring that it
preservation and restoration	plays its role in the
of protected habitats and	preservation of the
endangered species.	environment.

## Environmental impact management

Air Emissions

GHG		
Disclosure	Quantity*	Units
Direct (Scope 1) GHG Emissions	2,546	Tonnes
		CO <sub>2</sub> e
Energy Indirect (Scope 2) GHG Emissions	828	Tonnes
		CO <sub>2</sub> e
Emissions of ozone-depleting substances (ODS)	0	Tonnes

\*Figures represent an approximate amount of emissions based on local and international standards on GHG emissions.

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
GHG Emissions primarily comes from electricity for SLI'soperations, and the use of diesel and gasoline for Corporation-owned vehicles.	Employees and management	The Corporation manages its electricity consumption as well as its usage on diesel and gasoline through regular monitoring and documenting of consumption.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the effect of increased GHG emissions on climate-related risks.	Employees and management	The Corporation had started its initiatives by shifting to the use of renewable energy through solar panels in some parts of its mall operations to minimize its electricity consumption that contributes to the emission of GHG.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes opportunities in developing means to reduce its GHG emissions.	Employees and management	The Corporation had started its initiatives by shifting to the use of renewable energy through solar panels in some parts of its

mall operations to minimize its
electricity consumption that
contributes to the emission of
GHG.

### <u>Air pollutants</u>

Disclosure	Quantity	Units
NOx	Not measured	Kg
SO <sub>x</sub>	Not measured	Kg
Persistent organic pollutants (POPs)	Not measured	Kg
Volatile organic compounds (VOCs)	Not measured	Kg
Hazardous air pollutants (HAPs)	Not measured	Kg
Particulate matter (PM)	Not measured	Kg

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Corporation ensures that its developments implement measures to ensure good air quality.	Employees and management	The Corporation is in the process of establishing measures to monitor and reduce the amount of air pollutants from its operations, if any.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the risks of air pollutants to health and safety, and climate-related risks.	Employees and management	The Corporation is in the process of establishing measures to monitor and reduce the amount of air pollutants from its operations, if any.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes opportunities in promoting good air quality to maintain a high standard of living for its customers for the development of sustainable communities.	Employees and management	The Corporation is in the process of establishing measures to monitor and reduce the amount of air pollutants from its operations, if any.

### Solid and Hazardous Wastes

<u>Solid Waste</u>		
Disclosure	Quantity	Units
Total solid waste generated	Not measured	Kg
Reusable	Not measured	Kg
Recyclable	Not measured	Kg
Composted	Not measured	Kg
Incinerated	Not measured	Kg
Residuals/Landfilled	Not measured	Kg

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
Caring for the environment through proper waste management is one of SLI's initiatives. Proper waste management procedures are strictly observed in the areas managed and controlled by SLI. The Corporation is currently implementing as systematic process of collecting waste and its proper disposal observing the proper segregation of waste duly transporting the same to appropriate places suitable for its disposal.	Local contractors, employees and management	The Corporation manages the proper segregation as well as proper disposal of its solid waste. By continuous monitoring and documenting the volume it produces, the Corporation can gauge its impact to the environment.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the climate-related risks of mismanaging solid waste and failing to reduce the amount of such waste resulting from its operations.	Local contractors, employees and management	The Corporation is making sure that there is an active monitoring and proper documentation of the solid waste it produces. The data gathered are being analyze and assess in order eliminate or at least minimize its impact to the community.

What are the	Which stakeholders are	Management Approach
Opportunity/ies Identified?	affected?	
The Corporation recognizes	Local contractors,	The Corporation has taken
the opportunities in	employees and	its step in the use of
improving its waste management system and reducing the total residual	management	recyclable materials as well as reducing the use of single use plastic in its commercial
waste resulting from its operations.		operations to reduce its impact in its solid waste
		management.

Hazardous Waste			
Disclosure	Quantity	Units	
Total weight of hazardous waste generated	Not measured	Kg	
Total weight of hazardous waste transported	Not measured	Kg	

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Corporation is in the process of establishing measures to reduce and properly manage its hazardous waste, if any.	Local contractors, employees and management	The Corporation is in the process of establishing measures to monitor and reduce the amount of hazardous waste generated from its operations, if any.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the climate-related risks of mismanaging hazardous waste.	Local contractors, employees and management	The Corporation is in the process of establishing measures to monitor and reduce the amount of hazardous waste generated from its operations, if any.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the opportunities in improving its reducing the amount of hazardous waste generated from its operations, if any.	Local contractors, employees and management	The Corporation is in the process of establishing measures to monitor and reduce the amount of hazardous waste generated from its operations, if any.

Effluents		
Disclosure	Quantity	Units
Total volume of water discharges	Not measured	Cubic meters
Percent of wastewater recycled	Not measured	%

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Corporation is in the process of establishing measures to reduce water discharges and to recycle wastewater in its operations.	Local contractors, employees and management	The Corporation is in the process of establishing measures to monitor and reduce the amount of water discharges generated from its operations.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes the climate-related risks of damage due to untreated wastewater.	Local contractors, employees and management	The Corporation is in the process of establishing measures to monitor and reduce the amount of water discharges generated from its operations.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes opportunities in improving its measures to reduce water discharges and to recycle wastewater in its operations.	Local contractors, employees and management	The Corporation is in the process of establishing measures to monitor and reduce the amount of water discharges generated from its operations.

# Environmental compliance

Non-compliance with Environmental Laws and Regulations

Disclosure	Quantity	Units
Total amount of monetary fines for non-compliance with	0	PhP
environmental laws and/or regulations		
No. of non-monetary sanctions for non-compliance with	0	#
environmental laws and/or regulations		
No. of cases resolved through dispute resolution mechanism	0	#

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Corporation is required to comply with environmental laws and regulations in the course of its business.	Management	The Corporation has made efforts to meet and exceed all statutory and regulatory standards on environmental compliance in its normal course of business. In keeping with the Corporation's commitment to sustainable development, all projects are assessed for their environmental impact and, where applicable, are covered by an Environmental Compliance Certificate ("ECC") issued by the Department of Environment and Natural Resources prior to construction or expansion. To date, the Corporation is compliant with relevant environmental regulations.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
Non-compliance with such laws may negatively affect the financial performance of the Corporation.	Management	The Corporation has made efforts to meet and exceed all statutory and regulatory standards on environmental compliance in its normal course of business. In keeping with the Corporation's commitment to sustainable development, all projects are assessed for their environmental impact and, where applicable, are covered by an ECC issued by the Department of

		Environment and Natural Resources prior to construction or expansion.To date, the Corporation is compliant with relevant environmental regulations.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Corporation recognizes opportunities in entering environmental initiatives.	Management	The Corporation has made efforts to meet and exceed all statutory and regulatory standards on environmental compliance in its normal course of business.

# <u>SOCIAL</u>

### Employee Management

Employee Hiring and Benefits Employee Data

<u>Employee Data</u>		
Disclosure	Quantity	Units
Total Number of Employees	203	
Female Employees	126	#
Male Employees	77	#
Attrition Rate	23.69%	rate
Ratio of lowest paid employee against minimum wage	1:1	ratio

### Employee Benefits

Disclosure	Y/N	% of female employees who availed for the year	% of male employees who availed for the year
SSS	Y	14%	11%
PhilHealth	Y	5%	7%
Pag-ibig	Y	0%	0%
Parental leaves	Y	0%	0%
Vacation leaves	Y	100%	100%
Sick leaves	Y	100%	100%
Medical benefits (aside from PhilHealth)	Y	100%	100%
Housing assistance (aside from Pag-ibig)	Ν	N/A	N/A
Retirement fund (aside from SSS)	Ν	N/A	N/A
Further education support	Ν	N/A	N/A

Company stock options	N	N/A	N/A
Telecommuting	N	N/A	N/A
Flexible-working Hours	Y	16%	37%
(Others)			

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Management Approach
The Corporation had increased its workforce despite the pandemic in order to address the increasing demand in support as brought about by the increase in the number for clients the Corporation serves. The Corporation had remained firm with its commitment to reach out every	The Corporationaims to keep its attrition rate low to minimize disruption in its operations and promote the development of its employees.
Filipino through its products and services offered.Not only focused to its clients, the Corporation continuously pursues to promote the safety and welfare of its employees.	The Corporation ensures that employee benefits accorded by law are complied with.The Corporation's reward/compensation policy accounts for the performance of the Corporation beyond short-term financial measures.
	In order to ensure the promotion of employee health and well-being, the Corporation offers health care benefits covered by its health insurance provider.
	Employees are also involved in deciding, planning and implementing employee activities and programs such as sports and summer outing events and company parties.
What are the Risk/s Identified?	Management Approach
High attrition rates may negatively impact productivity in the workforce.	The Corporation values its employees and strives to promote good working conditions and work culture.
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes the opportunity to increase its engagement with its employees to identify issues and areas of improvement.	The Corporation implements measures to identify employee concerns and get feedback to improve working conditions.

Employee Training and Development	
Disclosure	Quantity

Units

Total training hours provided to employees		
a. Female employees	1,028	Hours
b. Male employees	695	Hours
Average training hours provided to employees		
a. Female employees	8.16	Hours/employee
b. Male employees	9.03	Hours/employee

What is the impact and wheredoes it occur? What	Management Approach
is the organization's involvement in the impact?	
The Corporation encourages its employees to be competent intheir skills so that they can grow professionally and support the overall goals of the organization. The Corporation provides trainings and opportunities to enhance their skills and knowledge. Experienced employees are hands on with new hires to guide them in their growth and professional journey in the organization.	The Corporation supports the development of its employees' skills and professional growth by providing training and seminars to all of its employees. Depending on their work assignment and employee development plans, employees undergo or are sent to specialized training courses.
What are the Risk/s Identified?	Management Approach
The Corporation recognizes the business risks resulting from the stagnant development of its employees, which may affect its financial performance.	The Corporation supports the development of its employees' skills and professional growth by providing training and seminars to all of its employees. Depending on their work assignment and employee development plans, employees undergo or are sent to specialized training courses.
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes opportunities for growth for its employees that will contribute to the overall success and financial performance of the Corporation.	The Corporation supports the development of its employees' skills and professional growth by providing training and seminars to all of its employees. Depending on their work assignment and employee development plans, employees undergo or are sent to specialized training courses.

Labor-Management Relations		
Disclosure	Quantity	Units

% of employees covered with Collective Bargaining	N/A	%
Agreements		
Number of consultations conducted with employees	0	#
concerning employee-related policies		

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Management Approach
The Corporation encourages the participation of its employees in regular staff meetings, coordination meetings and consultations.	The Corporation assures the rights of employees to self-organization and collective bargaining. Moreover, the Corporation implements measures to identify and quickly resolve employee concerns.
What are the Risk/s Identified?	Management Approach
The Corporation recognizes the business risks in having low employee engagement to performance and productivity.	The Corporation assures the rights of employees to self-organization and collective bargaining. Moreover, the Corporation implements measures to identify and quickly resolve employee concerns.
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes the opportunity to increase its engagement with its employees to identify issues and areas of improvement.	The Corporation assures the rights of employees to self-organization and collective bargaining. Moreover, the Corporation implements measures to identify and quickly resolve employee concerns.

#### Diversity and Equal Opportunity

Disclosure	Quantity	Units
% of female workers in the workforce	62.07	%
% of male workers in the workforce	37.93	%
Number of employees from indigenous communities	3	#
and/or vulnerable sector*		

\*Vulnerable sector includes, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E).

What is the impact and wheredoes it occur? What	Management Approach
is the organization's involvement in the impact?	
The Corporation provides equal opportunities to its	The Corporation adopts a policy of
employees and fosters diversity in its workforce.	non-discrimination in its recruitment

	process and management of employees.
What are the Risk/s Identified?	Management Approach
The Corporation recognizes the risks in financial performance and productivity due to discrimination in the recruitment process and management of employees.	The Corporation adopts a policy of non-discrimination in its recruitment process and management of employees.
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes opportunities in having a diverse workforce and providing equal opportunities to sustain competitiveness and a policy of meritocracy.	The Corporation adopts a policy of non-discrimination in its recruitment process and management of employees.

# Workplace Conditions, Labor Standards, and Human Rights

Disclosure	Quantity	Units
Safe Man-Hours	N/A	Man-hours
No. of work-related injuries	N/A	#
No. of work-related fatalities	N/A	#
No. of work-related ill-health	N/A	#
No. of safety drills	0	#

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Management Approach
The Corporation is committed in providing a	The Corporation institutes an annual
workplace sanctuary to its employees andensures	physical exam to monitor the health
that safety is the utmost priority. The Corporation	and safety of its employees. Newly
guarantees that employees are not involved in	hired employees have to pass
occupational activities that pose high risk for	medical exam prior to hiring. Health
specific disease or high incidence of accidents.	insurance is also provided upon
	regularization.
The Corporation ensures that safety measures are	
always in place and employees employed are	In cases where an employee gets sick
physically fit and able to perform their jobs, healthy	for an extended period, he/she shall
and medically-assisted, if necessary.	secure a fit to work clearance to
	ensure that he/she has fully
	recovered and does not pose a
	threat of communicablediseases to
	their co-employees and the public
	they deal with.
What are the Risk/s Identified?	Management Approach

The Corporation recognizes the business risks in failing to ensure its employees' health and safety.	The Corporation regularly assesses its health and safety measures and compliance with the relevant laws.
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes opportunities to improve health and safety measures in its operations and overall productivity.	The Corporation regularly assesses its health and safety measures and compliance with the relevant laws.

### Labor Laws and Human Rights

Disclosure	Quantity	Units
No. of legal actions or employee grievances involving	0	#
forced or child labor		

# Do you have policies that explicitly disallows violations of labor laws and human rights (e.g. harassment, bullying) in the workplace?

Торіс	Y/N	If Yes, cite reference in company policy
Forced labor	N	
Child labor	N	
Human Rights	Y	Sexual Harassment Policy

What is the impact and wheredoes it occur? What	Management Approach
is the organization's involvement in the impact?	
The Corporation did not have any incidents relating	The Corporation is compliant with all
to violations of labor laws and human rights in	relevant laws, regulations and codes
2021.	of best business practices.
What are the Risk/s Identified?	Management Approach
Non-compliance with labor laws and violation of	The Corporation is compliant with all
human rights may result in loss of productivity and	relevant laws, regulations and codes
low employee performance, and thus financially	of best business practices.
affect the operations of the Corporation.	
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes opportunities in	The Corporation is compliant with all
increasing awareness of compliance with labor laws	relevant laws, regulations and codes
and the protection of human rights, and in	of best business practices.
improving its grievance mechanisms to allow for	
employees to report any incidents involving	
violations thereof.	

### Supply Chain Management

Do you have a supplier accreditation policy? If yes, please attach the policy or link to the policy.

Do you consider the following sustainability topics when accrediting suppliers?

Торіс	Y/N	If Yes, cite reference in the supplier policy
Environmental performance	N/A	
Forced labor	N/A	
Child labor	N/A	
Human Rights	N/A	
Bribery and corruption	N/A	

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Management Approach
The compliance of our suppliers with environmental and labor laws, human rights and anti-corruption laws affects the Corporation's reputation.	The Corporation establishes a good partnership approach to its suppliers that enables them to acknowledge the importance of the business to them, ensuring that they provide their best efforts to provide their best service. The Corporation prioritizes the best value for every cost incurred. Suppliers' selection involves selecting who provides reliability and quality through the products and services they offer.
What are the Risk/s Identified?	Management Approach
The Corporation recognizes the reputational and financial risks in associating with business that are antithetical to its policies.	The Corporation continuously reaches out to existing and new suppliers to ensure that the best benefits are received from them.
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes opportunities in establishing measures to ensure that its long-term business partners are like-minded in the goal to build sustainable communities through best business practices.	The Corporation secures to build a good relationship to its suppliers. By doing so, this guarantee that the Corporation receives the best product and services to them with utmost priority to reliability and quality.

### **Relationship with Community**

Significant Impacts on Local Communities

Operations with significant (positive or negative) impacts on local communities (exclude CSR projects; this has to be business operations)	Location	Vulnerable groups (if applicable)*	Does the particular operation have impacts on indigenous people (Y/N)?	Collective or individual rights that have been identified that is a particular concern for the community	Mitigating measures (if negative) or enhancement measures (if positive)
Development of sustainable communities	CALABARZON, Metro Manila, Davao Region, Iloilo Region, Central and Eastern Visayas, MIMAROPA, Ilocos Region and CAR	N/A	Ν	Job creation; promoting local suppliers	SLI prioritizes local suppliers for its project developments, which boosts the local economy. Also, as commercial segments are included in its developments, employment opportunities are made available to local communities.

\*Vulnerable sector includes children and youth, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E).

For operations that are affecting IPs, indicate the total number of Free and Prior Informed Consent (FPIC) undergoing consultations and Certification Preconditions (CPs) secured and still operational and provide a copy or link to the certificates if available:

Certificates	Quantity	Units
FPIC process is still undergoing	N/A	#
CP secured	N/A	#

What are the Risk/s Identified?	Management Approach
The Corporation recognizes the business risks in	The Corporation has committed
failing to consider the well-being of the local	itself to be a catalyst for change in
community when assessing projects.	contributing to a more productive

	and resilient community. In doing so, it ensures that it gives back to local communities.
	SLI has institutionalized outreach activities and programs to foster good relationships with the local communities in which it operates. SLI assures a positive impact by focusing on activities and programs promoting environmental protection and sustainability, disaster risk preparedness, reduction and resiliency.
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes opportunities in supporting and creating a positive impact on local communities.	The Corporation actively engages with the local communities and conducts outreach activities and

# Customer Management

Customer Satisfaction

Disclosure	Score	Did a third party
		conduct the customer
		satisfaction study (Y/N?)
Customer Satisfaction	84%	N

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Management Approach
Customer satisfaction is a significant factor in	To attain good customer satisfaction,
determining whether the organization has achieved	the Corporation has organized a
its goal of building sustainable communities.	defined customer service group with
	the goal of ensuring that the best
	services are offered not only to its
	existing clients but for all its

	stakeholders including those potential clients.
What are the Risk/s Identified?	Management Approach
Customer dissatisfaction may lead to a decrease in the Corporation's financial performance.	The Corporation has organized a defined customer service group that is task to focus on addressing customer concerns on a timely manner, extending the best service that the Corporation can offer.
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes opportunities in increasing engagement with its customers to gather feedback.	In line with the organization of a customer service group, the Corporation has also designed a customer feedback process to gather customer's comments and suggestion for consideration in the assessment of business improvement.

### Health and Safety

Disclosure	Quantity	Units
No. of substantiated complaints on product or service	0	#
health and safety*		
No. of complaints addressed	0	#

\*Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Management Approach
The Corporation ensures that its developments do not pose any health and safety risk to its customers in the design, construction and operation stages.	The health and safety of its customers are among the foremost priorities of the Corporation. Such factors are taken into account during the design, construction and operations of the Corporation's developments.
	Due to the COVID-19 pandemic, the Corporation implemented protocols to safeguard the health and safety of its customers, such as taking proactive steps to maintain a safe workplace and encourages the

	adoption of practices protecting the health of its employees, clients, and others. The Corporation's employees, clients, and others are constantly reminded to follow the minimum health and safety protocols as defined by the IATF. Also, to minimize contacts, the Corporation has maximized the use of online payment platforms by expanding and opening new payment gateways.
What are the Risk/s Identified?	Management Approach
The Corporation recognizes the reputational risk and financial consequences of building subpar developments that may pose health and safety risks to its customers. Moreover, due to the COVID-19 pandemic, health and safety has become a top priority for customers; there is significant reputational and financial risk in failure to observe health and safety protocols.	The health and safety of its customers are among the foremost priorities of the Corporation. Such factors are taken into account during the design, construction and operations of the Corporation's developments.
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes opportunities in upgrading the materials and standards for its developments to increase the health and safety standards for its customers.	The health and safety of its customers are among the foremost priorities of the Corporation. Such factors are taken into account during the design, construction and operations of the Corporation's developments.

### Marketing and labelling

Disclosure	Quantity	Units
No. of substantiated complaints on marketing and	0	#
labelling*		
No. of complaints addressed	0	#

\*Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Management Approach
The Corporation adopted the necessary measures	The Corporation conducts regular
to solicit feedback from customers on the	meetings with its marketing and
marketing of its developments.	sales team to ensure that its

	products are accurately depicted and that potential customers receive the correct information.
What are the Risk/s Identified?	Management Approach
The Corporation recognizes the reputational risk and financial consequences of publishing false information on its developments.	The Corporation conducts regular meetings with its marketing and sales team to ensure that its products are accurately depicted and that potential customers receive the correct information.
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes opportunities in improving its mechanisms to solicit feedback and handle complaints from customers on marketing.	The Corporation conducts regular meetings with its marketing and sales team to ensure that its products are accurately depicted and that potential customers receive the correct information.

### <u>Customer privacy</u>

Disclosure	Quantity	Units
No. of substantiated complaints on customer privacy*	0	#
No. of complaints addressed	0	#
No. of customers, users and account holders whose	0	#
information is used for secondary purposes		

\*Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Management Approach
The Corporation's customers are the buyers and tenants of its developments, and any information collected are protected under the Corporation's Data Privacy Policy.	The Data Privacy Policy of the Corporation is available at <u>https://stalucialand.com.ph/wp-</u> <u>content/uploads/2019/05/Data-</u> <u>Privacy-Policy-FINAL.pdf</u>
What are the Risk/s Identified?	Management Approach
The Corporation recognizes the reputational risks and financial consequences of failing to maintain the privacy of its customers' data.	The Data Privacy Policy of the Corporation is available at <u>https://stalucialand.com.ph/wp-</u> <u>content/uploads/2019/05/Data-</u> <u>Privacy-Policy-FINAL.pdf</u>

What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes opportunities in	The Data Privacy Policy of the
adopting measures to secure and maintain the	Corporation is available at
privacy of its customers' data.	https://stalucialand.com.ph/wp-
	content/uploads/2019/05/Data-
	Privacy-Policy-FINAL.pdf

### Data Security

Disclosure	Quantity	Units
No. of data breaches, including leaks, thefts and losses of	0	#
data		

What is the impact and wheredoes it occur? What is the organization's involvement in the impact?	Management Approach
The Corporation did not have any data breach in 2021.	The Corporation has put in place organizational, physical and technical security measures to protect the personal information of its customers, such as:
	1. Use of secured servers, firewalls, encryptions and other latest security tools.
	2. Limited access to personal information to those duly authorized processors. All transfers are made after complying with the established confidentiality policy and practices in place.
	3. Maintaining a secured server operating environment by performing regular security patch update and server hardening.
	The Data Privacy Policy of the Corporation is available at https://stalucialand.com.ph/wp-
	content/uploads/2019/05/Data- Privacy-Policy-FINAL.pdf
What are the Risk/s Identified?	Management Approach
The Corporation recognizes that data leaks may	The Data Privacy Policy of the
lead to customer dissatisfaction and pose a	Corporation is available at
reputational risk for the Corporation.	<u>https://stalucialand.com.ph/wp-</u>

	<u>content/uploads/2019/05/Data-</u> <u>Privacy-Policy-FINAL.pdf</u>
What are the Opportunity/ies Identified?	Management Approach
The Corporation recognizes opportunities to	The Data Privacy Policy of the
update its cybersecurity and data protection	Corporation is available at
systems by meeting the requirements of the	https://stalucialand.com.ph/wp-
ISO27001 standard, which measures and evaluates	content/uploads/2019/05/Data-
information security management systems.	Privacy-Policy-FINAL.pdf

# UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

The Company recognizes its role and responsibilities in promoting the achievement of the United Nations Sustainable Development Goals (SDGs). With careful assessment of its impact with the economy, community and the environment, the company ensures that it operate towards its commitment of promoting a sustainable community and sustainable tomorrow. Being an active champion of SDG 11 (Sustainable Cities and Communities), all of its project developments althroughout the country have undergone a careful study to guarantee positive impacts towards the community.

Key Products and Services	Societal Value/Contribution to UN SDGs	Potential Negative Impact of Contribution	Management Approach to Negative Impacts
Residential Developments	<ul> <li>SLI-developed projects were designed to provide sustainable communities.</li> <li>Each developed project has been designed to provide families with leisure and recreational activities through its features and amenities.</li> <li>Exclusive use of state-of-theart clubhouses, swimming pools and sports facilities are just some of the amenities that are made available. Strict measures are also employed to ensure 24/7 security and safety of it stakeholders.</li> </ul>	Alongside with the Corporation's continued growth outside of the Metro and its vision to expand its presence around the Philippines, it recognizes its impact on the environment and biodiversity of the local communities in which it operates. It recognizes that project developments may bring out the following potential negative impacts:	No material negative impacts identified.
Commercial Spaces in Residential Developments	Commercial areas are integrated in the company's residential developments provide homeowners access to goods and services within walking distance, as well as provide entrepreneurs an avenue to access a key demographic market.	<ol> <li>Possible displacement of biodiversity and local community;</li> <li>Increase in volume of population in the area and resultant</li> </ol>	No material negative impacts identified.

### Product or Service Contribution to UN SDGs

Hotel Rooms	These developments also help stimulate economic activity of the local community, bringing in more potential customers for local businesses and generating employment opportunities. SLI provide affordable, quality accommodation options for tourists who contribute economic value to the local areas where we operate.	<ul> <li>increase in demand and consumption of water and energy;</li> <li>Impact on the air quality of the area; and</li> <li>Increase in volume of waste due to higher consumption that contributes to pollution.</li> </ul>	No material negative impacts identified.
Office Spaces	SLI has started providing suitable location. Through its newly developed Sta. Lucia Business Center, where businesses can operate and grow contributing to job creation and increased economic activity in the area where it is located.	Nonetheless, the Corporation takes measures to minimize the impact on the ecosystem and protected habitats, if any, and protects the biodiversity in local communities.	No material negative impacts identified.
Mall Spaces	SLI have provided a space where stakeholder benefits from the foot traffic to the malls. It allows foreign and local enterprises to access key markets and scale their businesses. People around can access quality products that meet their needs from food,medicine, clothing, andother needsthat improve their quality of life.		No material negative impacts identified.

With its continuous effort, the company has been doing its best to work with the three pillars of sustainable development. The company sees its active participation in promoting sustainable communities and its actions on sustainable development as vital parts in the preservation of present and future well-being of humanity.