

**STA. LUCIA LAND, INC.**  
Penthouse, Building III, Sta. Lucia Mall  
Marcos Highway corner Imelda Avenue, Cainta, Rizal

**ANNUAL STOCKHOLDERS' MEETING**  
14 June 2024, 8:00 a.m.  
Held at the Penthouse, Sta. Lucia Mall  
Marcos Highway corner Felix Avenue, Cainta, Rizal  
Via Videoconference

**I. ATTENDANCE**

<b>TOTAL NUMBER OF SHARES PRESENT IN PERSON</b>	<b>1,429,997</b>
<b>TOTAL NUMBER OF SHARES REPRESENTED BY PROXY</b>	<b>6,701,005,767</b>
<b>TOTAL NO. OF SHARES PRESENT/REPRESENTED</b>	<b>6,702,435,764</b>
<b>TOTAL NO. OF SHARES ISSUED &amp; OUTSTANDING</b>	<b>8,296,450,000</b>
<b>PERCENTAGE OF SHARES PRESENT/REPRESENTED</b>	<b>80.7868%</b>

A copy of the List of Attendees as certified by the Corporation's Stock Transfer Agent is attached as Annex "A".

**II. PRESIDING OFFICER; SECRETARY**

The Chairman, **MR. VICENTE R. SANTOS**, presided over the meeting, while the Corporate Secretary, **MS. PATRICIA A. O. BUNYE**, recorded the minutes thereof.

**III. PROOF OF NOTICE AND PROOF OF THE PRESENCE OF A QUORUM**

At the request of the Chairman, the Corporate Secretary gave notice that the proceedings were being recorded in accordance with the Anti-Wiretapping Act, in relation to Securities and Exchange Commission ("SEC") Memorandum Circular No. 06, series of 2020 and certified that written notices of the Annual Stockholders' Meeting had been published in the business section of two (2) newspapers of general circulation, the Manila Bulletin and Business Mirror on 23 and 24 May 2024, respectively, in print and online format, in compliance with the SEC Notice dated 23 February 2024. The Corporate Secretary then certified that a quorum was present for the transaction of business by the stockholders.

**IV. MATERIAL INFORMATION ON THE CURRENT STOCKHOLDERS AND THEIR VOTING RIGHTS**

At the request of the Chairman, the Corporate Secretary discussed the material information on the current stockholders, their voting rights and voting procedure pursuant to Section 49 of the Revised Corporation Code.

The Corporate Secretary stated that, based on the List of Stockholders as of 10 May 2024 prepared by the Corporation's Stock Transfer Agent, the Corporation has 264 stockholders.

The Corporate Secretary then discussed the voting rights of each stockholder and voting procedure, particularly that:

1. Every stockholder shall be entitled to vote during all meetings, including the Annual Stockholders' Meeting, either in person or by proxy executed in writing by the stockholder or his duly authorized attorney-in-fact, through remote communication or *in absentia*, for each share of stock held by him which has voting power upon the matter in question.
2. A majority of the subscribed capital present in person or represented by proxy, shall be sufficient to constitute a quorum for the election of directors and for the transaction of any business whatsoever, except in those cases in which the Revised Corporation Code requires the affirmative vote of a greater portion.
3. The votes for the election of directors, and, except upon demand by any stockholder, the votes upon any question before the meeting except for the procedural questions determined by the Chairman of the meeting, shall be in accordance with the Guidelines for Participation via Remote Communication and Voting in *Absentia*, which is available on the Corporation's website.
4. A description of stockholders' voting rights was included in the Definitive Information Statement of the Corporation, copies of which are available on the Corporation's website and on PSE Edge.

**V. READING AND APPROVAL OF THE MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING HELD ON 16 JUNE 2023**

The Chairman announced that the next item on the agenda was the review of the Minutes of the Annual Stockholders' Meeting held on 16 June 2023. Copies of the said Minutes were made available on the Corporation's website. Thereafter, the Corporate Secretary announced that the stockholders owning Six Billion Seven Hundred Two Million Four Hundred Thirty Five Thousand Seven Hundred Sixty Four (6,702,435,764) shares, representing 80.79% of the outstanding capital stock of the Corporation, approved and adopted the following resolution:

**"RESOLVED**, that the Minutes of the Annual Stockholders' Meeting held on 16 June 2023 are hereby approved and adopted."

**VI. REPORT ON THE BOARD OF DIRECTORS**

At the request of the Chairman, the Chief Compliance Officer, **MR. JEREMIAH T. PAMPOLINA**, discussed the Report on the Board of Directors. The Chief Compliance Officer discussed the profiles and qualifications of the directors, the compensation received by the directors, and related party transactions involving the Board of Directors. The foregoing matters were included in the Definitive Information Statement of the Corporation, copies of which were distributed to the stockholders together with the Notices.

Thereafter, the Chief Compliance Officer reported on the attendance of the Board of Directors in Meetings of the Stockholders and Board of Directors from 16 June 2023 to 13 June 2024.

The Chief Compliance Officer then proceeded with the Compensation Report. He stated that the Directors do not receive any form of compensation except, in the case of Directors, for a per diem of Fifteen Thousand Pesos (PhP15,000.00) per meeting of the Board of Directors. Apart from the per diem in the amount of Fifteen Thousand Pesos (PhP15,000.00), there are no standard arrangements or other arrangements between the Corporation and the directors.

## **VII. REPORT OF THE PRESIDENT**

The President, **MR. EXEQUIEL D. ROBLES**, delivered the President's Report, a copy of which is attached as Annex "B".

## **VIII. APPROVAL AND RATIFICATION OF ALL ACTS AND RESOLUTIONS OF THE BOARD OF DIRECTORS AND THE MANAGEMENT FOR THE PERIOD FROM 16 JUNE 2023 TO 13 JUNE 2024**

The Chairman then announced that the next item on the agenda was the ratification of all acts of the Board of Directors and the Management of the Corporation for the period from 16 June 2023 to 13 June 2024, a list of which is attached as Annex "C". Thereafter, the Corporate Secretary announced that the stockholders owning Six Billion Seven Hundred Two Million Four Hundred Thirty Five Thousand Seven Hundred Sixty Four (6,702,435,764) shares, representing 80.79% of the outstanding capital stock of the Corporation, approved the following resolution:

**"RESOLVED**, that all acts of the Board of Directors and the Management of the Corporation for the period from 16 June 2023 to 13 June 2024 are hereby approved and ratified."

## **IX. ELECTION OF DIRECTORS**

Pursuant to SEC Memorandum Circular No. 16, Series of 2002, the Nomination Committee has the obligation to promulgate guidelines or criteria governing the conduct of the nomination procedure for the Corporation's Independent Directors. This procedure must be properly disclosed to the SEC and be incorporated in the Corporation's By-Laws. In this connection, the Chairman stated that the names of the short-listed nominees for Independent Directors were disclosed to the SEC prior to the Annual Stockholders' Meeting through the submission of the Corporation's Information Statement on SEC Form 20-IS. Section 2.01(d) of Article II of the Amended By-Laws of the Corporation provides for the nomination procedure for the Corporation's Independent Directors.

Under said nomination procedure, Messrs. Vicente R. Santos and Exequiel D. Robles submitted their signed nominations to the Nomination Committee together with the resumes of their respective nominees. The Nomination Committee then pre-screened the nominations, and submitted the names of the nominees and their resumes to the SEC.

The Chairman announced that, pursuant to the provisions of the Revised Corporation Code and the By-Laws of the Corporation, the remaining seven (7) members of the Board of Directors of the Corporation should be elected for the ensuing year.

Upon the request of the Chairman, the Corporate Secretary announced the nominees for Independent Directors of the Corporation for the year 2024-2025:

1. Renato C. Francisco; and
2. Danilo A. Antonio.

This was followed by the announcement of the nomination of the following persons to serve as members of the Board of Directors of the Corporation for the year 2024-2025:

1. Vicente R. Santos;
2. Exequiel D. Robles;
3. Antonio D. Robles;
4. Aurora D. Robles;
5. Mariza Santos-Tan;
6. Orestes R. Santos; and
7. Simeon S. Cua.

The qualifications of the foregoing nominees were included in the Definitive Information Statement of the Corporation, copies of which are available on the Corporation's website and on PSE Edge.

Upon the request of the Chairman, the Corporate Secretary announced that, based on the tally of votes of the stockholders owning Six Billion Seven Hundred Two Million Four Hundred Thirty Five Thousand Seven Hundred Sixty Four (6,702,435,764) shares, representing 80.79% of the outstanding capital stock of the Corporation, as confirmed by the transfer agent, Professional Stock Transfer, Inc., the two (2) nominees for Independent Directors and seven (7) nominees for Directors of the Corporation were declared duly elected as Directors of the Corporation for the year 2024-2025.

**X. APPOINTMENT OF THE EXTERNAL AUDITOR OF THE CORPORATION FOR THE FISCAL YEAR 2024-2025**

It was proposed that Sycip Gorres Velayo and Company be appointed as the external auditor of the Corporation for the fiscal year 2024-2025. Thereafter, the Corporate Secretary announced that stockholders owning Six Billion Seven Hundred Two Million Four Hundred Thirty Five Thousand Seven Hundred Sixty Four (6,702,435,764) shares, representing 80.79% of the outstanding capital stock of the Corporation unanimously approved the following resolution:

**"RESOLVED,** That the appointment of Sycip Gorres Velayo and Company as the external auditor of the Corporation for the fiscal year 2024-2025 is hereby approved and adopted."


**XI. OTHER MATTERS**

Pursuant to the Guidelines for Participation via Remote Communication and Voting in *Absentia*, stockholders were given the opportunity to send their comments and questions by 06 June 2024. There being no questions or comments, the Chairman proceeded to the next item in the Agenda.

**XII. ADJOURNMENT**

There being no further business to transact, and upon motion made and duly seconded, the meeting was thereupon adjourned.

CERTIFIED CORRECT:

  
**PATRICIA A. O. BUNYE**  
Corporate Secretary

ATTESTED BY:

**VICENTE R. SANTOS**  
Chairman

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